



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** [HAWAIIAN ELECTRIC INDUSTRIES, INC.](#)

**City/State** [HONOLULU, HI](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [15,908,429](#)

Peer Group Number: [9](#) Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[HONOLULU, HI 96813](#)

## Table of Contents

Section	Page Number
Summary Ratios .....	1
<b>Consolidated Information:</b>	
Income Statement - Revenues and Expenses .....	2
Relative Income Statement and Margin Analysis .....	3
Non-Interest Income and Expenses .....	4
Assets .....	5
Liabilities and Changes in Capital .....	6
Percent Composition of Assets .....	7
Loan Mix and Analysis of Concentrations of Credit .....	7A
Liquidity and Funding .....	8
Derivatives and Off-Balance-Sheet Transactions .....	9
Derivative Instruments .....	10
Derivatives Analysis .....	11
Allowance and Net Loan and Lease Losses .....	12
Past Due and Nonaccrual Assets .....	13
Past Due and Nonaccrual Loans and Leases .....	13A
Past Due and Nonaccrual Loans and Leases—Continued .....	13B
Regulatory Capital Components and Ratios .....	14
Insurance and Broker-Dealer Activities .....	15
Foreign Activities .....	16
Servicing, Securitization and Asset Sale Activities—Part 1 .....	17
Servicing, Securitization and Asset Sale Activities—Part 2 .....	18
Servicing, Securitization and Asset Sale Activities—Part 3 .....	19
<b>Parent Company Information:</b>	
Parent Company Income Statement .....	20
Parent Company Balance Sheet .....	21
Parent Company Analysis—Part 1 .....	22
Parent Company Analysis—Part 2 .....	23

## Summary Ratios

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Average assets (\$000) .....	15,898,150	15,065,249	15,512,873	14,252,503	13,429,867
Net income (\$000) .....	69,167	64,358	246,166	197,824	217,882
Number of BHCs in peer group .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	0.88			0.89			0.93			1.03			1.18		
+ Non-interest income .....	18.55			15.59			16.89			16.46			19.61		
– Overhead expense .....	17.32			14.60			15.99			15.52			18.61		
– Provision for credit losses .....	-0.08			-0.22			-0.17			0.35			0.17		
+ Securities gains (losses) .....	0			0.01			0			0.07			0		
+ Other tax equivalent adjustments .....	0			0			0			0			0		
= Pretax net operating income (tax equivalent) .....	2.19			2.12			1.99			1.68			2.01		
Net operating income .....	1.74			1.71			1.59			1.39			1.62		
Net income .....	1.74			1.71			1.59			1.39			1.62		
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	2.84			3.03			2.99			3.46			4.16		
Interest expense .....	1.20			1.30			1.23			1.41			1.70		
Net interest income (tax equivalent) .....	1.64			1.73			1.76			2.06			2.46		
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.01			0.18			0.07			0.40			0.45		
Earnings coverage of net loan and lease losses (X) .....	533.62			30.63			77.50			13.48			13.17		
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.30			1.73			1.36			1.90			1.04		
Allowance for loan and lease losses / Total loans and leases .....	1.29			1.72			1.36			1.89			1.04		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.72			1.01			0.86			0.88			0.58		
30–89 days past due loans and leases / Total loans and leases .....	0.09			0.16			0.11			0.19			0.21		
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	29.05			30.49			28.50			30.77			38.20		
Net short-term noncore funding dependence .....	3.93			2.11			2.71			2.51			8.38		
Net loans and leases / Total assets .....	32.22			34.13			32.55			35.06			36.96		
<b>Capitalization</b>															
Tier 1 leverage ratio .....	0			0			0			0			0		
Holding company equity capital / Total assets .....	14.48			15.11			15.11			15.58			16.59		
Total equity capital (including minority interest) / Total assets .....	14.48			15.11			15.11			15.58			16.59		
Common equity tier 1 capital / Total risk-weighted assets .....															
Net loans and leases / Equity capital (X) .....	2.22			2.26			2.15			2.25			2.23		
Cash dividends / Net income .....	55.37			57.73			60.38			72.84			64.01		
Cash dividends / Net income (Subchapter S adjusted) .....															
<b>Growth Rates</b>															
Assets .....	3.58			10.90			5.46			9.16			4.89		
Equity capital .....	-0.76			1.97			2.28			2.51			5.46		
Net loans and leases .....	-2.22			2.34			-2.10			3.56			6		
Noncore funding .....	2.07			-3.06			3.85			-4.21			8.70		
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	11.52			4.32			8.53			3.40			4.24		
Long-term debt / Equity capital .....	15.13			19.17			16.67			19.21			17.50		
Equity investment in subsidiaries / Equity capital .....	127.91			124.54			126.55			123.80			121.12		
Cash from ops + noncash items + op expense / Op expense + dividends .....	104.35			81.17			107.78			98.51			101.37		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	46,267	50,170	199,766	215,131	234,868	-7.78	-9.40
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	46,004	50,094	199,090	214,809	234,636	-8.16	-9.92
Tax-exempt income on loans and leases.....	263	76	676	322	232	246.05	
Estimated tax benefit on income on loans and leases.....	17	13	65	59	51	26.60	
Income on loans and leases (tax equivalent).....	46,284	50,183	199,831	215,190	234,919	-7.77	-9.37
Investment interest income (tax equivalent).....	13,849	8,606	43,081	30,113	32,488	60.93	103.70
Interest on balances due from depository institutions.....	66	12	93	241	320	450.00	-64.71
Interest income on other earning assets.....	247	179	924	431	652	37.99	-62.06
Total interest income (tax equivalent).....	60,446	58,980	243,929	245,975	268,379	2.49	2.96
Interest on time deposits of \$250K or more.....	118	229	744	2,700	6,752	-48.47	-71.22
Interest on time deposits < \$250K.....	524	948	3,061	5,244	5,923	-44.73	-56.94
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	382	446	1,654	3,588	5,056	-14.35	-46.80
Interest on other borrowings and trading liabilities.....	24,433	23,696	94,536	88,276	91,861	3.11	20.41
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	25,457	25,319	99,995	99,808	109,592	0.55	12.46
Net interest income (tax equivalent).....	34,989	33,661	143,934	146,167	158,787	3.95	-3.00
Non-interest income.....	737,112	587,100	2,620,041	2,345,794	2,633,508	25.55	37.43
Adjusted operating income (tax equivalent).....	772,101	620,761	2,763,975	2,491,961	2,792,295	24.38	34.88
Overhead expense.....	688,335	549,963	2,481,253	2,212,501	2,499,663	25.16	33.05
Provision for credit losses.....	-3,263	-8,435	-25,825	49,811	23,480		
Securities gains (losses).....	0	528	528	9,275	653	-100.00	
Other tax equivalent adjustments.....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	87,029	79,761	309,075	238,924	269,805	9.11	70.10
Applicable income taxes.....	17,840	15,365	62,807	40,910	51,637	16.11	5.46
Tax equivalent adjustments.....	22	38	102	190	286	-42.11	-58.49
Applicable income taxes (tax equivalent).....	17,862	15,403	62,909	41,100	51,923	15.96	5.26
Minority interest.....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest.....	69,167	64,358	246,166	197,824	217,882	7.47	102.28
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	69,167	64,358	246,166	197,824	217,882	7.47	102.28
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	69,167	64,358	246,166	197,824	217,882	7.47	102.28
Investment securities income (tax equivalent).....	13,849	8,606	43,081	30,113	32,488	60.93	103.70
US Treasury and agency securities (excluding mortgage-backed securities) ..	569	299	1,770	1,921	2,811	90.30	-39.34
Mortgage-backed securities.....	12,976	7,902	40,064	26,148	26,719	64.21	127.21
All other securities.....	304	405	1,247	2,044	2,958	-24.84	102.82
Cash dividends declared.....	38,301	37,156	148,643	144,096	139,463	3.08	13.61
Common.....	38,301	37,156	148,643	144,096	139,463	3.08	13.61
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	1.52			1.57			1.57			1.73			2		
Less: Interest expense .....	0.64			0.67			0.64			0.70			0.82		
Equals: Net interest income (tax equivalent) .....	0.88			0.89			0.93			1.03			1.18		
Plus: Non-interest income .....	18.55			15.59			16.89			16.46			19.61		
Equals: adjusted operating income (tax equivalent) .....	19.43			16.48			17.82			17.48			20.79		
Less: Overhead expense .....	17.32			14.60			15.99			15.52			18.61		
Less: Provision for credit losses .....	-0.08			-0.22			-0.17			0.35			0.17		
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities .....	0			0.01			0			0.07			0		
Plus: other tax equivalent adjustments .....	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent) .....	2.19			2.12			1.99			1.68			2.01		
Less: Applicable income taxes (tax equivalent) .....	0.45			0.41			0.41			0.29			0.39		
Less: Minority interest .....	0			0			0			0			0		
Equals: Net operating income .....	1.74			1.71			1.59			1.39			1.62		
Plus: Net extraordinary items .....	0			0			0			0			0		
Equals: Net income .....	1.74			1.71			1.59			1.39			1.62		
Memo: Net income (last four quarters) .....	1.60			1.57			1.59			1.39			1.62		
Net income—BHC and noncontrolling (minority) interest .....	1.74			1.71			1.59			1.39			1.62		
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	53.55			51.66			52.59			49.82			47.98		
Average interest-bearing funds / Average assets .....	48.61			48.03			47.87			48.27			48.80		
Interest income (tax equivalent) / Average earning assets .....	2.84			3.03			2.99			3.46			4.16		
Interest expense / Average earning assets .....	1.20			1.30			1.23			1.41			1.70		
Net interest income (tax equivalent) / Average earning assets .....	1.64			1.73			1.76			2.06			2.46		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.58			3.76			3.81			4.01			4.71		
Interest-bearing bank balances .....	0.17			0.04			0.08			0.22			1.16		
Federal funds sold and reverse repos .....															
Trading assets .....															
Total earning assets .....	2.84			3.03			2.99			3.46			4.16		
Investment securities (tax equivalent) .....	1.73			1.43			1.51			1.90			2.26		
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.34			2.14			1.50			2.33			2.18		
Mortgage-backed securities .....	1.66			1.25			1.44			1.64			2.21		
All other securities .....	2.04			3.58			2.72			3.15			3.87		
Interest-bearing deposits .....	0.05			0.09			0.07			0.17			0.30		
Time deposits of \$250K or more .....	0.59			0.79			0.73			1.34			2.10		
Time deposits < \$250K .....	0.64			0.91			0.80			1.13			1.23		
Other domestic deposits .....	0.03			0.04			0.04			0.09			0.14		
Foreign deposits .....															
Federal funds purchased and repos .....	0.02			0.02			0.02			0.41			0.96		
Other borrowed funds and trading liabilities .....	3.77			3.80			3.73			3.74			4.13		
All interest-bearing funds .....	1.32			1.40			1.35			1.45			1.67		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	737,112	587,100	2,620,041	2,345,794	2,633,508
Fiduciary activities income .....	0	0	0	0	0
Service charges on deposit accounts - domestic .....	5,412	4,558	19,755	17,942	23,623
Trading revenue .....	0	0	0	0	0
Investment banking fees and commissions .....	2,560	2,275	8,063	5,609	5,856
Insurance activities revenue .....	158	167	707	772	651
Venture capital revenue .....	0	0	0	0	0
Net servicing fees .....	273	30	289	-788	1,050
Net securitization income .....	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets .....	2,092	4,610	10,017	24,828	16,140
Other non-interest income .....	726,617	575,460	2,581,210	2,297,431	2,586,188
Total overhead expenses .....	688,335	549,963	2,481,253	2,212,501	2,499,663
Personnel expense .....	83,251	85,830	323,455	293,791	279,966
Net occupancy expense .....	109,881	103,083	420,644	423,216	424,430
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	0	0	0	0	0
Other operating expenses .....	495,203	361,050	1,737,154	1,495,494	1,795,267
Fee income on mutual funds and annuities .....	2,154	2,022	6,783	4,805	5,303
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	0
Number of equivalent employees .....	3,569	3,656	3,606	3,702	3,841
Average personnel expense per employee .....	23.33	23.48	89.70	79.36	72.89
Average assets per employee .....	4,454.51	4,120.69	4,301.96	3,849.95	3,496.45

## Analysis Ratios

Mutual fund fee income / Non-interest income .....	0.29			0.34			0.26			0.20			0.20		
Overhead expenses / Net Interest Income + non-interest income .....	89.15			88.60			89.77			88.79			89.53		

## Percent of Average Assets

Total overhead expense .....	17.32			14.60			15.99			15.52			18.61		
Personnel expense .....	2.09			2.28			2.09			2.06			2.08		
Net occupancy expense .....	2.76			2.74			2.71			2.97			3.16		
Other operating expenses .....	12.46			9.59			11.20			10.49			13.37		
Overhead less non-interest income .....	-1.23			-0.99			-0.89			-0.94			-1		

## Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense .....	89.15			88.59			89.77			88.79			89.52		
Personnel expense .....	10.78			13.83			11.70			11.79			10.03		
Net occupancy expense .....	14.23			16.61			15.22			16.98			15.20		
Other operating expenses .....	64.14			58.16			62.85			60.01			64.29		
Total non-interest income .....	95.47			94.58			94.79			94.13			94.31		
Fiduciary activities income .....	0			0			0			0			0		
Service charges on domestic deposit accounts .....	0.70			0.73			0.71			0.72			0.85		
Trading revenue .....	0			0			0			0			0		
Investment banking fees and commissions .....	0.33			0.37			0.29			0.23			0.21		
Insurance activities revenue .....	0.02			0.03			0.03			0.03			0.02		
Venture capital revenue .....	0			0			0			0			0		
Net servicing fees .....	0.04			0			0.01			-0.03			0.04		
Net securitization income .....	0			0			0			0			0		
Net gain (loss) - sales of loans, OREO, and other assets .....	0.27			0.74			0.36			1			0.58		
Other non-interest income .....	94.11			92.70			93.39			92.19			92.62		
Overhead less non-interest income .....	-6.32			-5.98			-5.02			-5.35			-4.79		
Applicable income taxes / Pretax net operating income (tax equivalent) .....	20.50			19.26			20.32			17.12			19.14		
Applicable income tax + TE / Pretax net operating income + TE .....	20.52			19.31			20.35			17.20			19.24		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

**Assets**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Real estate loans	4,361,081	4,196,846	4,311,819	4,274,336	4,211,242	3.91	12.17
Commercial and industrial loans	655,442	962,752	743,196	890,818	616,486	-31.92	7.60
Loans to individuals	114,666	147,121	112,683	167,708	255,518	-22.06	-39.86
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	193	130	166	130	3,308	48.46	-97.17
Other loans and leases	75,011	48,511	69,008	46,826	53,282	54.63	61.26
Less: Unearned income	13,699	21,642	15,354	17,700	6,374	-36.70	164.26
Loans and leases, net of unearned income	5,192,694	5,333,718	5,221,518	5,362,118	5,133,462	-2.64	9.65
Less: Allowance for loan and lease losses	67,211	91,793	71,130	101,201	53,355	-26.78	20.03
Net loans and leases	5,125,483	5,241,925	5,150,388	5,260,917	5,080,107	-2.22	9.53
Debt securities that reprice or mature in over 1 year	3,075,352	2,532,579	3,030,070	2,131,216	1,291,796	21.43	159.75
Mutual funds and equity securities	0	0	0	0	0		
Subtotal	8,200,835	7,774,504	8,180,458	7,392,133	6,371,903	5.48	39.86
Interest-bearing bank balances	155,283	110,369	151,193	114,308	48,631	40.69	60.03
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	63,173	67,724	66,818	66,148	80,481	-6.72	40.46
Trading assets	0	0	0	0	0		
Total earning assets	8,419,291	7,952,597	8,398,469	7,572,589	6,501,015	5.87	40.19
Non-interest-bearing cash and due from depository institutions	146,421	167,210	154,358	227,113	148,182	-12.43	4.85
Premises, fixed assets, and leases	5,550,983	5,446,248	5,517,514	5,418,567	5,308,498	1.92	19.60
Other real estate owned	0	317	0	43	0	-100.00	-100.00
Investment in unconsolidated subsidiaries	0	0	0	0	0		-100.00
Intangible and other assets	1,791,734	1,792,301	1,752,296	1,785,695	1,787,556	-0.03	2.16
Total assets	15,908,429	15,358,673	15,822,637	15,004,007	13,745,251	3.58	26.83
Quarterly average assets	15,898,150	15,065,249	15,826,221	14,663,204	13,577,349	5.53	27.34
Average loans and leases (YTD)	5,177,888	5,334,897	5,244,402	5,360,954	4,992,424	-2.94	9.51
<b>Memoranda</b>							
Loans held-for-sale	7,961	23,637	10,404	28,275	12,286	-66.32	-23.85
Loans not held-for-sale	5,184,733	5,310,081	5,211,114	5,333,843	5,121,176	-2.36	9.72
Real estate loans secured by 1-4 family	3,138,075	3,038,590	3,150,543	3,142,407	3,289,433	3.27	6.88
Commercial real estate loans	1,223,006	1,158,256	1,161,276	1,131,929	921,809	5.59	28.52
Construction and land development	118,630	158,863	115,549	163,923	99,663	-25.33	-36.74
Multifamily	128,367	120,500	127,220	105,603	101,875	6.53	87.59
Nonfarm nonresidential	976,009	878,893	918,507	862,403	720,271	11.05	40.31
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	3,138,525	2,600,303	3,096,888	2,197,364	1,372,277	20.70	155.39
U.S. Treasury securities	125,008	4,908	104,271	5,014	5,020	2447.03	2378.35
US agency securities (excluding mortgage-backed securities)	41,071	52,739	45,690	57,308	112,767	-22.12	-77.60
Municipal securities	15,296	15,427	15,427	27,185	28,597	-0.85	-0.85
Mortgage-backed securities	2,914,028	2,496,398	2,900,322	2,076,506	1,165,837	16.73	184.26
Asset-backed securities	0	0	0	0	0		
Other debt securities	43,122	30,831	31,178	31,351	60,056	39.87	
Mutual funds and equity securities	0	0	0	0	0		
Available-for-sale securities	2,621,375	2,305,257	2,574,618	1,970,417	1,232,826	13.71	113.31
U.S. Treasury securities	65,131	4,908	44,400	5,014	5,020	1227.04	1191.26
US agency securities (excluding mortgage-backed securities)	41,071	52,739	45,690	57,308	112,767	-22.12	-77.60
Municipal securities	15,296	15,427	15,427	27,185	28,597	-0.85	-0.85
Mortgage-backed securities	2,456,755	2,201,352	2,437,923	1,849,559	1,026,386	11.60	139.65
Asset-backed securities	0	0	0	0	0		
Other debt securities	43,122	30,831	31,178	31,351	60,056	39.87	
Mutual funds and equity securities	0	0	0	0	0		
Held-to-maturity securities appreciation (depreciation)	-50,914	-9,447	-11,796	3,016	4,016		
Available-for-sale securities appreciation (depreciation)	-208,251	-35,231	-43,767	27,303	3,388		
Structured notes, fair value	0	0	0	0	0		
Pledged securities	557,562	563,320	584,478	545,595	625,850	-1.02	35.07

BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	291,263	265,626	319,315	325,052	241,478	9.65	17.26
NOW, ATS and transaction accounts .....	173,456	163,453	169,899	161,264	182,263	6.12	96.95
Time deposits less brokered deposits < \$250K .....	317,769	398,465	338,867	432,074	472,114	-20.25	-31.99
MMDA and other savings accounts .....	7,476,166	6,842,078	7,306,886	6,405,802	5,115,424	9.27	57.82
Other non-interest-bearing deposits .....	0	0	0	0	0		
Core deposits .....	8,258,654	7,669,622	8,134,967	7,324,192	6,011,279	7.68	49.05
Time deposits of \$250K or more .....	76,246	115,838	85,109	116,756	297,712	-34.18	-56.86
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	137,385	102,685	88,305	89,670	115,110	33.79	37.17
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	71,491	100,242	53,998	64,491	135,710	-28.68	3008.30
Other borrowings w/remaining maturity of 1 year or less .....	269,363	47,013	229,488	119,598	149,622	472.95	53.94
Other borrowings w/remaining maturity over 1 year .....	2,046,683	2,182,725	2,092,449	2,064,419	1,864,743	-6.23	37.09
Brokered deposits < \$250K .....	0	0	0	0	0		
Noncore funding .....	2,601,168	2,548,503	2,549,349	2,454,934	2,562,897	2.07	33.59
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	0	0	0	0	0		-100.00
Other liabilities .....	2,744,965	2,819,255	2,747,437	2,887,379	2,890,815	-2.64	-6.60
Total liabilities .....	13,604,787	13,037,380	13,431,753	12,666,505	11,464,991	4.35	29.85
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	1,684,547	1,678,973	1,685,496	1,678,368	1,678,257	0.33	1.58
Common surplus .....	0	0	0	0	0		
Retained earnings .....	788,787	687,600	757,921	660,398	622,042	14.72	79.49
Accumulated other comprehensive income .....	-169,692	-45,280	-52,533	-1,264	-20,039		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	2,303,642	2,321,293	2,390,884	2,337,502	2,280,260	-0.76	11.52
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0		
Total equity capital, including minority interest .....	2,303,642	2,321,293	2,390,884	2,337,502	2,280,260	-0.76	11.52
Total liabilities and capital .....	15,908,429	15,358,673	15,822,637	15,004,007	13,745,251	3.58	26.83
<b>Memoranda</b>							
Non-interest-bearing deposits .....	3,062,148	2,874,010	3,024,496	2,652,491	1,946,770	6.55	76.11
Interest-bearing deposits .....	5,272,752	4,911,450	5,195,580	4,788,457	4,362,221	7.36	32.52
Total deposits .....	8,334,900	7,785,460	8,220,076	7,440,948	6,308,991	7.06	45.78
Long-term debt that reprices within 1 year .....	269,363	47,013	229,488	54,710	108,856	472.95	7.75
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,390,884	2,337,502	2,337,502	2,280,260	2,162,280		
Accounting restatements .....	0	0	0	-15,372	0		
Net income .....	69,167	64,358	246,166	197,824	217,882		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	-949	605	7,128	111	8,990		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	38,301	37,156	148,643	144,096	139,463		
Change in other comprehensive income .....	-117,159	-44,016	-51,269	18,775	30,571		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	2,303,642	2,321,293	2,390,884	2,337,502	2,280,260		



BHC Name

City/State

## Percent Composition of Assets

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	27.41			27.33			27.25			28.49			30.64		
Commercial and industrial loans .....	4.12			6.27			4.70			5.94			4.49		
Loans to individuals .....	0.72			0.96			0.71			1.12			1.86		
Loans to depository institutions and acceptances of other banks .....	0			0			0			0			0		
Agricultural loans .....	0			0			0			0			0.02		
Other loans and leases .....	0.47			0.32			0.44			0.31			0.39		
Net loans and leases .....	32.22			34.13			32.55			35.06			36.96		
Debt securities over 1 year .....	19.33			16.49			19.15			14.20			9.40		
Mutual funds and equity securities .....	0			0			0			0			0		
Subtotal .....	51.55			50.62			51.70			49.27			46.36		
Interest-bearing bank balances .....	0.98			0.72			0.96			0.76			0.35		
Federal funds sold and reverse repos .....	0			0			0			0			0		
Debt securities 1 year or less .....	0.40			0.44			0.42			0.44			0.59		
Trading assets .....	0			0			0			0			0		
Total earning assets .....	52.92			51.78			53.08			50.47			47.30		
Non-interest cash and due from depository institutions .....	0.92			1.09			0.98			1.51			1.08		
Other real estate owned .....	0			0			0			0			0		
All other assets .....	46.16			47.13			45.95			48.02			51.63		
<b>Memoranda</b>															
Short-term investments .....	1.37			1.16			1.38			1.20			0.94		
U.S. Treasury securities .....	0.79			0.03			0.66			0.03			0.04		
US agency securities (excluding mortgage-backed securities) .....	0.26			0.34			0.29			0.38			0.82		
Municipal securities .....	0.10			0.10			0.10			0.18			0.21		
Mortgage-backed securities .....	18.32			16.25			18.33			13.84			8.48		
Asset-backed securities .....	0			0			0			0			0		
Other debt securities .....	0.27			0.20			0.20			0.21			0.44		
Loans held-for-sale .....	0.05			0.15			0.07			0.19			0.09		
Loans held for investment .....	32.59			34.57			32.93			35.55			37.26		
Real estate loans secured by 1-4 family .....	19.73			19.78			19.91			20.94			23.93		
Revolving .....	3.32			4.68			3.42			5.14			6.18		
Closed-end, secured by first liens .....	15.53			14.55			15.66			15.18			16.85		
Closed-end, secured by junior liens .....	0.87			0.55			0.83			0.62			0.91		
Commercial real estate loans .....	7.69			7.54			7.34			7.54			6.71		
Construction and land development .....	0.75			1.03			0.73			1.09			0.73		
Multifamily .....	0.81			0.78			0.80			0.70			0.74		
Nonfarm nonresidential .....	6.14			5.72			5.81			5.75			5.24		
Real estate loans secured by farmland .....	0			0			0			0			0		



BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	83.98			78.69			82.58			79.71			82.04		
Real estate loans secured by 1-4 family	60.43			56.97			60.34			58.60			64.08		
Revolving	10.18			13.49			10.36			14.38			16.54		
Closed-end	50.25			43.48			49.98			44.22			47.54		
Commercial real estate loans	23.55			21.72			22.24			21.11			17.96		
Construction and land development	2.28			2.98			2.21			3.06			1.94		
1-4 family	1.10			1.30			0.86			1.17			0.76		
Other	1.19			1.68			1.35			1.89			1.18		
Multifamily	2.47			2.26			2.44			1.97			1.98		
Nonfarm nonresidential	18.80			16.48			17.59			16.08			14.03		
Owner-occupied	4.22			4.14			4.22			4.28			4.09		
Other	14.58			12.34			13.37			11.80			9.95		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	12.62			18.05			14.23			16.61			12.01		
Loans to individuals	2.21			2.76			2.16			3.13			4.98		
Credit card loans	0			0			0			0			0		
Agricultural loans	0			0			0			0			0.06		
Other loans and leases	1.44			0.91			1.32			0.87			1.04		
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	20.26			18.02			19.05			17.30			14.49		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Liquidity and Funding

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	1.37			1.16			1.38			1.20			0.94		
Liquid assets .....	21.26			18.44			21.21			16.53			10.77		
Investment securities .....	19.73			16.93			19.57			14.65			9.98		
Net loans and leases .....	32.22			34.13			32.55			35.06			36.96		
Net loans, leases and standby letters of credit .....	32.32			34.22			32.62			35.15			37.05		
Core deposits .....	51.91			49.94			51.41			48.81			43.73		
Noncore funding .....	16.35			16.59			16.11			16.36			18.65		
Time deposits of \$250K or more .....	0.48			0.75			0.54			0.78			2.17		
Foreign deposits .....	0			0			0			0			0		
Federal funds purchased and repos .....	0.86			0.67			0.56			0.60			0.84		
Secured federal funds purchased .....	0			0			0			0			0		
Net federal funds purchased (sold) .....	0.86			0.67			0.56			0.60			0.84		
Commercial paper .....	0.45			0.65			0.34			0.43			0.99		
Other borrowings w/remaining maturity of 1 year or less .....	1.69			0.31			1.45			0.80			1.09		
Earning assets that reprice within 1 year .....	9.17			8.50			9.21			9.10			11.07		
Interest-bearing liabilities that reprice within 1 year .....	1.64			2.14			1.74			2.32			3.66		
Long-term debt that reprices within 1 year .....	1.69			0.31			1.45			0.36			0.79		
Net assets that reprice within 1 year .....	5.84			6.06			6.02			6.41			6.62		
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	29.05			30.49			28.50			30.77			38.20		
Net short-term noncore funding dependence .....	3.93			2.11			2.71			2.51			8.38		
Short-term investment / Short-term noncore funding .....	40.41			52.07			49.60			49.27			19.47		
Liquid assets - short-term noncore funding / Nonliquid assets .....	22.68			19.87			23.39			16.88			6.67		
Net loans and leases / Total deposits .....	61.49			67.33			62.66			70.70			80.52		
Net loans and leases / Core deposits .....	62.06			68.35			63.31			71.83			84.51		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....															
Structured notes appreciation (depreciation) / Tier 1 capital .....															
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	16.48			11.35			16.86			10.33			10.16		
Available-for-sale securities .....	83.52			88.65			83.14			89.67			89.84		
U.S. Treasury securities .....	3.98			0.19			3.37			0.23			0.37		
US agency securities (excluding mortgage-backed securities) .....	1.31			2.03			1.48			2.61			8.22		
Municipal securities .....	0.49			0.59			0.50			1.24			2.08		
Mortgage-backed securities .....	92.85			96			93.65			94.50			84.96		
Asset-backed securities .....	0			0			0			0			0		
Other debt securities .....	1.37			1.19			1.01			1.43			4.38		
Mutual funds and equity securities .....	0			0			0			0			0		
Debt securities 1 year or less .....	2.01			2.60			2.16			3.01			5.86		
Debt securities 1 to 5 years .....	3.24			3.39			2.33			5.10			14.03		
Debt securities over 5 years .....	94.74			94			95.51			91.89			80.10		
Pledged securities .....	17.77			21.66			18.87			24.83			45.61		
Structured notes, fair value .....	0			0			0			0			0		
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	22.66			119.36			20.81			39.77			146.12		
Investment securities .....	20.70			76.30			40.94			60.13			-10.33		
Core deposits .....	7.68			25.25			11.07			21.84			2.49		
Noncore funding .....	2.07			-3.06			3.85			-4.21			8.70		

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			1,900,006	1,950,084	1,866,879
Commit: Secured commercial real estate loans	193,519	157,438	162,180	150,943	114,068
Commit: Unsecured real estate loans	91,564	65,704	85,804	65,066	18,864
Credit card lines (reported semiannually, June/Dec)			0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	16,185	13,695	11,703	13,706	11,890
Commercial and similar letters of credit	139	31	20	12	22
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts	11,750	49,500	38,000	100,500	29,383
Written options contracts (interest rate)	12,342	49,316	39,377	120,980	23,171
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	37,000	37,000	37,000	37,000	24,000
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

### Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec)							12.01			13			13.58		
Standby letters of credit	0.10			0.09			0.07			0.09			0.09		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0			0			0			0			0		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	0.38			0.88			0.72			1.72			0.56		
Interest rate contracts	0.38			0.88			0.72			1.72			0.56		
Interest rate futures and forward contracts	0.07			0.32			0.24			0.67			0.21		
Written options contracts (interest rate)	0.08			0.32			0.25			0.81			0.17		
Purchased options contracts (interest rate)	0			0			0			0			0		
Interest rate swaps	0.23			0.24			0.23			0.25			0.17		
Foreign exchange contracts	0			0			0			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		

### Percent of Average Loans and Leases

Loan commitments (reported semiannually, June/Dec)							36.23			36.38			37.39		
--	--	--	--	--	--	--	-------	--	--	-------	--	--	-------	--	--

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Derivative Instruments

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	61,092	135,816	114,377	258,480	76,554
Interest rate contracts .....	61,092	135,816	114,377	258,480	76,554
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	11,750	49,500	38,000	100,500	29,383
Written options .....	12,342	49,316	39,377	120,980	23,171
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	12,342	49,316	39,377	120,980	23,171
Purchased options .....	0	0	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	0	0	0	0
Swaps .....	37,000	37,000	37,000	37,000	24,000
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	61,092	135,816	114,377	258,480	76,554
Interest rate contracts .....	61,092	135,816	114,377	258,480	76,554
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	0	0	0	0	0
One year or less .....	0	0	0	0	0
Over 1 year to 5 years .....	0	0	0	0	0
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	1,704	2,834	5,282	5,030	2,218
Gross positive fair value .....	992	1,085	909	4,536	300
Held for trading .....	0	0	0	0	0
Non-traded .....	992	1,085	909	4,536	300
Current credit exposure on risk-based capital derivative contracts .....	0	0	0	0	0
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Derivatives Analysis

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	100			100			100			100			100		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Futures and forwards .....	19.23			36.45			33.22			38.88			38.38		
Written options .....	20.20			36.31			34.43			46.80			30.27		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	20.20			36.31			34.43			46.80			30.27		
Purchased options .....	0			0			0			0			0		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	0			0			0			0			0		
Swaps .....	60.56			27.24			32.35			14.31			31.35		
Held for trading .....	0			0			0			0			0		
Interest rate contracts .....	0			0			0			0			0		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Non-traded .....	100			100			100			100			100		
Interest rate contracts .....	100			100			100			100			100		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Derivative contracts (excluding futures and forex 14 days or less) .....	0			0			0			0			0		
One year or less .....	0			0			0			0			0		
Over 1 year to 5 years .....	0			0			0			0			0		
Over 5 years .....	0			0			0			0			0		
Gross negative fair value (absolute value) .....	2.79			2.09			4.62			1.95			2.90		
Gross positive fair value .....	1.62			0.80			0.79			1.75			0.39		
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....															
Gross positive fair value (X) .....															
Held for trading (X) .....															
Non-traded (X) .....															
Current credit exposure (X) .....															
Credit losses on derivative contracts .....															
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....															
90+ days past due .....															
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															

BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	71,130	101,201	101,201	53,355	52,119
Gross losses	1,558	3,681	9,700	26,154	28,662
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	1,402	1,308	6,054	4,748	6,418
Net losses	156	2,373	3,646	21,406	22,244
Provision for loan and lease losses	-3,763	-7,035	-26,425	49,811	23,480
Adjustments	0	0	0	19,441	0
Ending balance	67,211	91,793	71,130	101,201	53,355
Memo: Allocated transfer risk reserve (ATTR)					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets	-0.09			-0.19			-0.17			0.35			0.17		
Provision for loan and lease losses / Average loans and leases	-0.29			-0.53			-0.50			0.93			0.47		
Provision for loan and lease losses / Net loan and lease losses	-2,412.18			-296.46			-724.77			232.70			105.56		
Allowance for loan and lease losses / Total loans and leases not held for sale	1.30			1.73			1.36			1.90			1.04		
Allowance for loan and lease losses / Total loans and leases	1.29			1.72			1.36			1.89			1.04		
Allowance for loan and lease losses / Net loans and leases losses (X)	107.71			9.67			19.51			4.73			2.40		
Allowance for loan and lease losses / Nonaccrual assets	180.35			172.10			158.16			213.52			179.43		
ALLL / 90+ days past due + nonaccrual loans and leases	180.35			172.10			158.16			213.52			179.43		
Gross loan and lease losses / Average loans and leases	0.12			0.28			0.18			0.49			0.57		
Recoveries / Average loans and leases	0.11			0.10			0.12			0.09			0.13		
Net losses / Average loans and leases	0.01			0.18			0.07			0.40			0.45		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	14.45			5			23.15			16.57			31.28		
Earnings coverage of net loan and lease losses (X)	533.62			30.63			77.50			13.48			13.17		

### Net Loan and Lease Losses By Type

Real estate loans	0			0			0			0			-0.02		
Real estate loans secured by 1-4 family	0			0			0			-0.01			-0.02		
Revolving	-0.01			0.02			-0.01			0			0.01		
Closed-end	0			0			0			-0.02			-0.03		
Commercial real estate loans	0			0			-0.01			0.03			-0.02		
Construction and land development	-0.02			-0.03			-0.05			0.19			-0.23		
1-4 family	0			0			0			0			0		
Other	-0.02			-0.03			-0.05			0.19			-0.23		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0			0			0		
Real estate loans secured by farmland															
Commercial and industrial loans	-0.17			0.21			0.01			0.55			0.72		
Loans to individuals	0.76			4.59			2.60			9.19			6.66		
Credit card loans															
Agricultural loans	0			0			0			36.92			0.48		
Loans to foreign governments and institutions															
Other loans and leases	1.27			1.36			1.12			2.37			3.16		

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	4,674	8,644	5,896	9,998	10,567
90+ days past due loans and leases	0	0	0	0	0
Nonaccrual loans and leases	37,268	53,336	44,974	47,396	29,736
Total past due and nonaccrual loans and leases	41,942	61,980	50,870	57,394	40,303
<b>Restructured 30–89 days past due</b>	718	2,595	225	1,106	357
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	19,578	33,155	26,746	24,867	8,661
Total restructured loans and leases	20,296	35,750	26,971	25,973	9,018
<b>30–89 days past due loans held for sale</b>	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	23,010	23,368	24,692	25,972	26,056
Other real estate owned	0	317	0	43	0
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Loans and Leases</b>															
30–89 days past due loans and leases	0.09			0.16			0.11			0.19			0.21		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	0.72			1			0.86			0.88			0.58		
90+ days past due and nonaccrual loans and leases	0.72			1			0.86			0.88			0.58		
<b>30–89 days past due restructured</b>	0.01			0.05			0			0.02			0.01		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.38			0.62			0.51			0.46			0.17		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30–89 days past due assets	0.09			0.16			0.11			0.19			0.21		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	0.72			1			0.86			0.88			0.58		
30+ days past due and nonaccrual assets	0.81			1.16			0.97			1.07			0.79		
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets	0.23			0.35			0.28			0.32			0.22		
90+ days past due and nonaccrual assets + other real estate owned	0.23			0.35			0.28			0.32			0.22		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets	0.38			0.52			0.44			0.50			0.41		
Allowance for loan and lease losses	90.75			86.73			98.26			73.63			105.24		
Equity capital + allowance for loan and lease losses	2.57			3.30			2.84			3.06			2.41		
Tier 1 capital + allowance for loan and lease losses	90.75			86.73			98.26			73.63			105.24		
Loans and leases + other real estate owned	1.17			1.49			1.34			1.39			1.09		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Past Due and Nonaccrual Loans and Leases

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.07			0.15			0.07			0.14			0.07		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.78			1.08			0.95			0.90			0.44		
Commercial and industrial	30–89 days past due .....	0.03			0.02			0.13			0.09			0.22		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.29			0.49			0.29			0.58			0.96		
Individuals	30–89 days past due .....	1.11			1.49			1.43			1.83			2.37		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	1.36			2.17			1.64			2.35			2		
Depository institution loans	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Agricultural	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	0.25			0.26			0.24			0.43			0.65		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.10			0.12			0.10			0.16			0.09		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.67			0.88			0.80			0.61			0.55		
Revolving	30–89 days past due .....	0.07			0.11			0.07			0.06			0.05		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.72			0.82			0.90			0.81			0.66		
Closed-end	30–89 days past due .....	0.10			0.13			0.11			0.20			0.10		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.66			0.89			0.78			0.54			0.51		
Junior lien	30–89 days past due .....	0.01			0.01			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.01			0.01			0.01			0.01			0.01		
Commercial real estate	30–89 days past due .....	0			0.21			0			0.06			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	1.06			1.63			1.35			1.69			0.07		
Construction and development	30–89 days past due .....	0			0.44			0			0.43			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.33			0.26			0.34			0.25			0.45		
1–4 family	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Other	30–89 days past due .....	0			0.44			0			0.43			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.33			0.26			0.34			0.25			0.45		
Multifamily	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	8.83			12.97			11.09			15.01			0		
Nonfarm non-residential	30–89 days past due .....	0			0.19			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.12			0.32			0.13			0.33			0.03		
Owner Occupied	30–89 days past due .....	0			0			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.12			0.32			0.13			0.33			0.03		
Other	30–89 days past due .....	0			0.19			0			0			0		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		
Farmland	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Credit card	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....					
Retained earnings .....	0	0	0	0	0
Accumulated other comprehensive income (AOCI) .....					
Common equity tier 1 minority interest .....					
Common equity tier 1 capital before adjustments/deductions .....					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	0	0	0	0	0
Accumulated other comprehensive income-related adjustments .....	0	0	0	0	0
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0
Common equity tier 1 capital .....	0	0	0	0	0
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Tier 1 minority interest not included in common equity tier 1 capital .....					
Additional tier 1 capital before deductions .....					
Less: Additional tier 1 capital deductions .....					
Additional tier 1 capital .....					
<b>Tier 1 Capital</b>					
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Total capital minority interest not included in tier 1 capital .....					
Allowance for loan and lease losses in tier 2 capital .....					
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					
Tier 2 capital before deductions .....					
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....					
Tier 2 capital .....					
Exited advanced approach tier 2 capital .....					
Total capital .....					
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	0	0	0	0	0
Less: Deductions from common equity tier 1 capital .....					
Less: Other deductions .....					
Total assets for leverage ratio .....					
Total risk-weighted assets .....					
Exited advanced approach total RWA .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	0			0			0			0			0		
Common equity tier 1 capital, column B .....	0			0			0			0			0		
Tier 1 capital, column A .....	0			0			0			0			0		
Tier 1 capital, column B .....	0			0			0			0			0		
Total capital, column A .....	0			0			0			0			0		
Total capital, column B .....	0			0			0			0			0		
Tier 1 leverage .....	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs .....															

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets .....	0	0	0	0	0		
Total property and casualty assets .....	0	0	0	0	0		
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0		
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0	0		
Total property and casualty equity .....	0	0	0	0	0		
Total life and health equity .....	0	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0	0		
Total property and casualty .....	0	0	0	0	0		
Total life and health .....	0	0	0	0	0		
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0		
Separate account liabilities (L/H) .....	0	0	0	0	0		
Insurance activities revenue .....	158	167	707	772	651	-5.39	1.94
Other insurance activities income .....	158	167	707	772	651	-5.39	1.94
Insurance and reinsurance underwriting income .....	0	0	0	0	0		
Premiums .....	0	0	0	0	0		
Credit related insurance underwriting .....	0	0	0	0	0		
Other insurance underwriting .....	0	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0	0		
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0		
Life insurance assets .....	189,866	175,972	191,323	176,499	170,144	7.90	21.60

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0			0			0			0			0		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..															
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..															
Separate account assets (L/H) / Total life assets .....															
Insurance activities revenue / Adjusted operating income .....	0.02			0.03			0.03			0.03			0.02		
Premium income / Insurance activities revenue .....	0			0			0			0			0		
Credit related premium income / Total premium income .....															
Other premium income / Total premium income .....															
Insurance underwriting net income / Consolidated net income .....	0			0			0			0			0		
Insurance net income (P/C) / Equity (P/C) .....															
Insurance net income (L/H) / Equity (L/H) .....															
Insurance benefits, losses, expenses / Insurance premiums .....															
Reinsurance recovery (P/C) / Total assets (P/C) .....															
Reinsurance recovery (L/H) / Total assets (L/H) .....															
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	282.49			191.71			268.98			174.40			318.89		
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0			0		
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0		

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases	9,305	7,796	8,022	7,520	7,153
Real estate loans	9,305	7,796	8,022	7,520	7,153
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	9,305	7,796	8,022	7,520	7,153
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
<b>Growth Rates</b>															
Net loans and leases	19.36			5.87			6.68			5.13			-9.33		
Total selected assets	19.36			5.87			6.68			5.13			-9.33		
Deposits															

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Activity								
Securitization activities		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables								
Auto loans and other consumer loans								
Commercial and industrial loans								
All other loans and leases								

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....					
Seller's interest carried as securities and loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....					
Total retained credit exposure and asset sale credit exposure .....					

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0	0		
Auto loans .....	0	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0	0		
Total 30–89 days past due securitized assets .....	0	0	0	0	0	0		
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0	0		
Auto loans .....	0	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0	0	0		
Total past due securitized assets .....	0	0	0	0	0	0		
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....	0	0	0	0	0	0		
Home equity lines .....	0	0	0	0	0	0		
Credit card receivables .....	0	0	0	0	0	0		
Auto loans .....	0	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0	0		
All other loans and leases .....	0	0	0	0	0	0		
Total net losses on securitized assets .....	0	0	0	0	0	0		



BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets</b> .....					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....					

# Parent Company Income Statement

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	0	0	0	0	0		
Dividends .....	0	0	0	0	0		
Interest.....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income.....	0	0	0	0	0		
Income from nonbank subsidiaries .....	33,775	29,869	118,852	120,262	108,301	13.08	44.30
Dividends .....	31,501	28,451	112,905	114,039	101,357	10.72	43.39
Interest.....	0	0	0	103	620		
Management and service fees .....	2,274	1,418	5,947	6,120	6,324	60.37	58.14
Other income.....	0	0	0	0	0		
Income from subsidiary holding companies .....	15,734	5,644	61,120	33,264	58,255	178.77	58.72
Dividends .....	15,000	5,000	59,000	31,000	56,000	200.00	60.00
Interest.....	0	0	0	0	0		
Management and service fees .....	734	644	2,120	2,264	2,255	13.98	36.43
Other income.....	0	0	0	0	0		
Total income from subsidiaries .....	49,509	35,513	179,972	153,526	166,556	39.41	48.59
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	0	0	0	0	52		-100.00
Total operating income.....	49,509	35,513	179,972	153,526	166,608	39.41	47.96
<b>Operating Expenses</b>							
Personnel expenses .....	4,617	4,014	18,446	14,368	13,874	15.02	12.58
Interest expense .....	4,954	4,750	17,870	17,819	17,464	4.29	150.84
Other expenses .....	3,580	5,105	14,910	16,833	15,843	-29.87	8.65
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	13,151	13,869	51,226	49,020	47,181	-5.18	40.34
Income (loss) before taxes .....	36,358	21,644	128,746	104,506	119,427	67.98	50.92
Applicable income taxes (credit) .....	-2,948	-3,378	-10,582	-11,259	-9,807		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	39,306	25,022	139,328	115,765	129,234	57.09	38.99
Equity in undistributed income of subsidiaries .....	29,861	39,336	106,838	82,059	88,648	-24.09	404.92
Bank subsidiaries .....	0	0	0	0	0		
Nonbank subsidiaries .....	20,991	14,780	64,604	55,476	55,679	42.02	
Subsidiary holding companies.....	8,870	24,556	42,234	26,583	32,969	-63.88	37.80
Net income (loss) .....	69,167	64,358	246,166	197,824	217,882	7.47	102.28
<b>Memoranda</b>							
Bank net income .....	0	0	0	0	0		
Nonbank net income .....	52,492	43,231	177,509	169,515	157,036	21.42	144.78
Subsidiary holding companys' net income.....	23,870	29,556	101,234	57,583	88,969	-19.24	50.96

BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Parent Company Balance Sheet

	03/31/2022		03/31/2021		12/31/2021		12/31/2020		12/31/2019		Percent Change	
Dollar Amount in Thousands		% of Total Assets		% of Total Assets		% of Total Assets		% of Total Assets			1-Year	5-Year
<b>Assets</b>												
Investment in bank subsidiaries .....	0	0	0	0	0	0	0	0	0			
Common and preferred stock .....	0	0	0	0	0	0	0	0	0			
Excess cost over fair value .....	0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0	0			
Other receivables .....	0	0	0	0	0	0	0	0	0			
Investment in nonbank subsidiaries .....	2,333,745	78.26	2,177,196	74.50	2,303,054	75.21	2,162,017	2,091,118	7.19	29.14		
Common and preferred stock .....	2,331,520	78.19	2,175,365	74.44	2,297,891	75.04	2,157,586	2,062,732	7.18	29.13		
Excess cost over fair value .....	0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	22,598				
Other receivables .....	2,225	0.07	1,831	0.06	5,163	0.17	4,431	5,788	21.52	47.25		
Investment in subsidiary holding companies .....	615,007	20.62	715,647	24.49	729,424	23.82	738,962	702,824	-14.06	4.90		
Common and preferred stock .....	615,007	20.62	715,647	24.49	727,838	23.77	736,195	699,071	-14.06	4.91		
Excess cost over fair value .....	0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0				
Other receivables .....	0	0	0	0	1,586	0.05	2,767	3,753		-100.00		
<b>Assets Excluding Investment in Subsidiaries</b>												
Net loans and leases .....	0	0	0	0	0	0	0	0				
Securities .....	0	0	0	0	0	0	0	0				
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution .....	0	0	0	0	0	0	0	0		-100.00		
Cash and due from unrelated depository institution .....	398	0.01	576	0.02	479	0.02	299	953	-30.90	106.22		
Premises, furnishings, fixtures and equipment .....	3,993	0.13	2,537	0.09	2,285	0.07	2,697	3,344	57.39	3.37		
Intangible assets .....	0	0	0	0	0	0	0	0				
Other assets .....	28,912	0.97	26,451	0.91	26,831	0.88	26,261	23,348	9.30	10.15		
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0				
Total assets .....	2,982,055	100.00	2,922,407	100.00	3,062,073	100.00	2,930,236	2,821,587	2.04	23.02		
<b>Liabilities and Capital</b>												
Deposits .....	0	0	0	0	0	0	0	0				
Securities sold (repos) .....	0	0	0	0	0	0	0	0				
Commercial paper .....	65,491	2.20	100,242	3.43	53,998	1.76	14,909	96,723	-34.67	8086.38		
Other borrowings 1 year or less .....	199,961	6.71	0	0	149,955	4.90	64,491	0		59.99		
Borrowings with maturity over 1 year .....	348,562	11.69	445,051	15.23	398,525	13.01	449,145	399,064	-21.68	99.41		
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0				
Other liabilities .....	64,276	2.16	55,710	1.91	68,483	2.24	64,000	45,345	15.38	24.09		
Balance due to subsidiaries and related institutions .....	123	0	111	0	228	0.01	189	195	10.81	-97.96		
Total liabilities .....	678,413	22.75	601,114	20.57	671,189	21.92	592,734	541,327	12.86	89.29		
Equity Capital .....	2,303,642	77.25	2,321,293	79.43	2,390,884	78.08	2,337,502	2,280,260	-0.76	11.52		
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0				
Common stock .....	1,684,547	56.49	1,678,973	57.45	1,685,496	55.04	1,678,368	1,678,257	0.33	1.58		
Common surplus .....	0	0	0	0	0	0	0	0				
Retained earnings .....	788,787	26.45	687,600	23.53	757,921	24.75	660,398	622,042	14.72	79.49		
Accumulated other comprehensive income .....	-169,692	-5.69	-45,280	-1.55	-52,533	-1.72	-1,264	-20,039				
Other equity capital components .....	0	0	0	0	0	0	0	0				
Total liabilities and equity capital .....	2,982,055	100.00	2,922,407	100.00	3,062,073	100.00	2,930,236	2,821,587	2.04	23.02		
<b>Memoranda</b>												
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0				
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0		-100.00		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0				
Loans and advances from subsidiary holding companies .....	0	0	0	0	0	0	0	0		-100.00		
Subordinated and long-term debt 1 year or less .....	123	0	111	0	228	0.01	189	195	10.81	-97.96		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0				

BHC Name

City/State

3842957

12

9

RSSD Number

FR Dist.

Peer #

## Parent Company Analysis—Part 1

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	11.79			11.05			10.43			8.60			9.84		
Bank net income / Average equity investment in banks .....															
Nonbank net income / Average equity investment in nonbanks .....	9.07			7.98			8.03			8.11			7.85		
Subsidiary HCs net income / Average equity investment in sub HCs .....	14.22			16.29			13.84			8.10			13.43		
Bank net income / Parent net income .....	0			0			0			0			0		
Nonbank net income / Parent net income .....	75.89			67.17			72.11			85.69			72.07		
Subsidiary holding companies' net income / Parent net income .....	34.51			45.92			41.12			29.11			40.83		
<b>Leverage</b>															
Total liabilities / Equity capital .....	29.45			25.90			28.07			25.36			23.74		
Total debt / Equity capital .....	26.65			23.49			25.20			22.61			21.74		
Total debt + notes payable to subs that issued TPS / Equity capital .....	26.65			23.49			25.20			22.61			21.74		
Total debt + Loans guaranteed for affiliate / Equity capital .....	26.65			23.49			25.20			22.61			21.74		
Total debt / Equity capital – excess over fair value .....	26.65			23.49			25.20			22.61			21.74		
Long-term debt / Equity capital .....	15.13			19.17			16.67			19.21			17.50		
Short-term debt / Equity capital .....	11.52			4.32			8.53			3.40			4.24		
Current portion of long-term debt / Equity capital .....	0.01			0			0.01			0.01			0.01		
Excess cost over fair value / Equity capital .....	0			0			0			0			0		
Long-term debt / Consolidated long-term debt .....	17.03			20.39			19.05			21.76			21.40		
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	127.91			124.54			126.55			123.80			121.12		
Total investment in subs / Equity capital .....	128			124.62			126.84			124.11			122.53		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	2.32			2.21			2.58			2.81			2.21		
Equity investment in subs – equity cap / Net income-div (X) .....	5.21			5.24			6.51			10.35			6.14		
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	106.48			81.84			100.37			88.88			100.36		
Cash from ops + noncash items + op expense / Op expense + dividend .....	104.35			81.17			107.78			98.51			101.37		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	104.37			103.12			104.09			102.39			104.35		
Pretax operating income + interest expense / Interest expense .....	833.91			555.66			820.46			686.49			783.85		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	833.91			555.66			820.46			686.49			783.85		
Dividends + interest from subsidiaries / Interest expense + dividends .....	107.50			79.82			103.24			89.64			100.67		
Fees + other income from subsidiaries / Salary + other expenses .....	36.70			22.61			24.18			26.87			28.87		
Net income / Current part of long-term debt + preferred dividends (X) .....	562.33			579.80			1,079.68			1,046.69			1,117.34		
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-9.77			-3.96			-7.56			-3.25			-2.41		
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....															
Nonaccrual .....															
Total .....															
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0			0		
To nonbank subsidiaries .....	0			0			0			0			0		
To subsidiary holding companies .....	0			0			0			0			0		
Total .....	0			0			0			0			0		
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	42.27			43.32			42.16			44.09			47.33		
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0			0		
Combined foreign nonbank subsidiary assets .....	0			0			0			0			0		

BHC Name

City/State

3842957

RSSD Number

12

FR Dist.

9

Peer #

## Parent Company Analysis—Part 2

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	97.44			148.49			106.69			124.47			107.92		
Dividends declared / Net income .....	55.37			57.73			60.38			72.84			64.01		
Net income – dividends / Average equity .....	5.26			4.67			4.13			2.34			3.54		
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	82.25			76.57			75.96			79.14			72.68		
Dividends from subsidiary holding companies.....	39.16			13.46			39.69			21.51			40.15		
Dividends from all subsidiaries .....	121.41			90.03			115.65			100.65			112.83		
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries .....															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries .....															
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	60.01			65.81			63.61			67.27			64.54		
Interest income from nonbank subsidiaries.....	0			0			0			0.06			0.39		
Management and service fees from nonbank subsidiaries .....	4.33			3.28			3.35			3.61			4.03		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	64.34			69.09			66.96			70.94			68.97		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	62.84			16.92			58.28			53.84			62.94		
Interest income from subsidiary holding companies .....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	3.07			2.18			2.09			3.93			2.53		
Other income from subsidiary holding companies .....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	65.92			19.10			60.37			57.77			65.48		
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries .....	0			0			0			0			0		
Other income from bank subsidiaries.....	0			0			0			0			0		
Operating income from bank subsidiaries .....	0			0			0			0			0		
Dividends from nonbank subsidiaries .....	63.63			80.11			62.73			74.28			60.84		
Interest income from nonbank subsidiaries.....	0			0			0			0.07			0.37		
Management and service fees from nonbank subsidiaries .....	4.59			3.99			3.30			3.99			3.80		
Other income from nonbank subsidiaries.....	0			0			0			0			0		
Operating income from nonbank subsidiaries .....	68.22			84.11			66.04			78.33			65		
Dividends from subsidiary holding companies.....	30.30			14.08			32.78			20.19			33.61		
Interest income from subsidiary holding companies .....	0			0			0			0			0		
Management and service fees from subsidiary holding companies.....	1.48			1.81			1.18			1.47			1.35		
Other income from subsidiary holding companies .....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	31.78			15.89			33.96			21.67			34.97		
Loans and advances from subsidiaries / Short term debt.....	0			0			0			0			0		
Loans and advances from subsidiaries / Total debt .....	0			0			0			0			0		